

# Financial Statements

## 2017

(Translation)

**ALENOIL HandelsberatungsgmbH**

1210 Wien, Hofherr-Schranz-G. 2/E 2/6

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**Seybert & Partner**

Steuerberatungs GmbH

1020 Wien, Praterstraße 22/21

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ALENOIL HandelsberatungsgmbH

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Company: ALENOIL HandelsberatungsgmbH

Location of the corporate seat: Vienna, Austria

Adress: 1210 Wien, Hofherr-Schranz-G. 2/E 2/6

Financial year: 2017-01-01 - 2017-12-31

Legal form: Gesellschaft mit beschränkter Haftung

Size of the company: "small limited company" for the purpose of § 221 UGB

Commercial register: HG Wien, FN 156714m

Shareholder:	Name	Date of birth	Share in EUR	Share in %
	Boris Shternberg	1961-07-17	<u>36,336.42</u>	<u>100</u>

Management:	Name	From
	Boris Shternberg	1997-03-26

Tax authority: Finanzamt Wien 2/20/21/22

Tax number: 184/7412

<b>Assets</b>	2017-12-31 EUR	2016-12-31 EUR
<b>A. Fixed Assets</b>		
I. Tangible Assets		
1. Fixtures and fittings	<b>6,412.69</b>	<b>5,867.45</b>
<b>B. Current Assets</b>		
I. Receivables and other Assets		
1. Receivables arising from deliveries services	855,022.64	1,542,610.68
2. Receivables due from partners	0.00	784.48
3. Other receivables and assets	1,236.93	1,742.51
	<u>856,259.57</u>	<u>1,545,137.67</u>
II. Cash on hand and Bank deposits	16,697.59	31,124.93
	<b>872,957.16</b>	<b>1,576,262.60</b>
<b>C. Prepaid expenses, deferred charges</b>	<b>682.80</b>	<b>681.33</b>
<b>Total assets</b>	<b><u>880,052.65</u></b>	<b><u>1,582,811.38</u></b>

<b>Liabilities and Owner´s Equity</b>	2017-12-31 EUR	2016-12-31 EUR
<b>A. Capital and Reserves</b>		
I. Stated Capital called	36,336.42	36,336.42
<i>Subscribed Capital</i>	36,336.42	36,336.42
<i>Capital paid in</i>	36,336.42	36,336.42
II. Balance Sheet Loss (Balance Sheet Profit)	-26,404.12	2,009.53
<i>thereof profit carried forward from the previous years, thereof loss carried forward from the previous years</i>	2,009.53	-22,593.81
	<b>9,932.30</b>	<b>38,345.95</b>
<b>B. Accruals</b>		
1. Other accruals	<b>1,500.00</b>	<b>3,159.00</b>
<b>C. Liabilities</b>		
1. Liabilities arising from deliveries and services	856,374.76	1,530,444.01
<i>thereof with a remaining maturity of up to one year</i>	856,374.76	1,530,444.01
2. Other liabilities	12,245.59	10,862.42
<i>thereof taxes</i>	1,210.84	1,036.32
<i>thereof social security</i>	8,752.25	8,410.79
<i>thereof with a remaining maturity of up to one year</i>	12,245.59	10,862.42
	<b>868,620.35</b>	<b>1,541,306.43</b>
<i>thereof with a remaining maturity of up to one year</i>	868,620.35	1,541,306.43
<b>Total Liabilities and Owner´s Equity</b>	<b>880,052.65</b>	<b>1,582,811.38</b>

	2017 EUR	2016 EUR
<b>1. Turnover</b>	<b>21,682,215.94</b>	<b>10,355,537.26</b>
<b>2. Other operating income</b>	<b>1,659.00</b>	<b>9,159.00</b>
<b>3. Raw material expense and expenditures for services received</b>		
a) Raw material expense	<b>21,521,328.64</b>	<b>10,112,883.15</b>
<b>4. Staff expenses</b>		
a) Salaries	115,359.69	143,506.74
b) Social expenses	24,442.97	31,721.67
	<b>139,802.66</b>	<b>175,228.41</b>
<b>5. Amortization</b>		
a) Of fixed assets	<b>4,953.93</b>	<b>6,737.54</b>
<b>6. Other operating expenses</b>	<b>40,725.16</b>	<b>45,480.28</b>
<b>7. Operating result</b>	<b>-22,935.45</b>	<b>24,366.88</b>
<b>8. Other interest and similar income</b>	<b>17,141.85</b>	<b>95,569.90</b>
<b>9. Interest and similar expenses</b>	<b>20,870.05</b>	<b>93,583.44</b>
<b>10. Financial result</b>	<b>-3,728.20</b>	<b>1,986.46</b>
<b>11. Loss from operating activities, Earnings before taxes</b>	<b>-26,663.65</b>	<b>26,353.34</b>
<b>12. Taxes on income and revenue</b>	<b>1,750.00</b>	<b>1,750.00</b>
<b>13. Earnings after taxes</b>	<b>-28,413.65</b>	<b>24,603.34</b>
<b>14. Net loss/income</b>	<b>-28,413.65</b>	<b>24,603.34</b>
<b>15. Profit/Loss carried forward from the previous years</b>	<b>2,009.53</b>	<b>-22,593.81</b>
<b>16. Balance sheet loss (Balance sheet profit)</b>	<b>-26,404.12</b>	<b>2,009.53</b>