

Financial Statements 2021

(Translation)

ALENOIL HandelsberatungsgmbH

1210 Wien, Hofherr-Schranz-G. 2/E 2/6

Seybert & Partner

Steuerberatungs GmbH

1020 Wien, Praterstraße 22/21

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ALENOIL HandelsberatungsgmbH

Company: ALENOIL HandelsberatungsgmbH

Location of the corporate seat: Vienna, Austria

Adress: 1210 Wien, Hofherr-Schranz-G. 2/E 2/6

Financial year: 2021-01-01 - 2021-12-31

Legal form: Gesellschaft mit beschränkter Haftung

Size of the company: "small corporation" for the purpose of § 221 UGB

Commercial register: HG Wien, FN 156714m

Shareholder:	Name	Date of birth	Share in EUR	Share in %
	Boris Shternberg	1961-07-17	<u>36,336.42</u>	<u>100</u>

Management:	Name	From
	Boris Shternberg	1997-03-26

Tax authority: Finanzamt Österreich

Tax number: 12 184/7412

Assets	2021-12-31 EUR	2020-12-31 EUR
A. Fixed assets		
I. Tangible assets		
1. Tools and equipment	2,869.67	644.67
B. Current assets		
I. Accounts receivable and other assets		
1. Accounts receivable - Trade	155,724.15	625,978.52
2. Other receivables and assets	12.60	0.00
	155,736.75	625,978.52
II. Cash in hand and bank balances	481,370.50	534,716.85
	637,107.25	1,160,695.37
C. Prepayments and accrued income	730.33	483.28
Total assets	640,707.25	1,161,823.32

Shareholder's equity and liabilities	2021-12-31 EUR	2020-12-31 EUR
A. Shareholder's equity		
I. Nominal capital called	36,336.42	36,336.42
<i>Nominal capital</i>	36,336.42	36,336.42
<i>Capital paid in</i>	36,336.42	36,336.42
II. Balance sheet profit	396,691.68	204,700.21
<i>thereof profit carried forward from the previous years</i>	204,700.21	132,250.17
	433,028.10	241,036.63
B. Provisions		
1. Provisions for taxation	38,881.00	25,409.00
2. Other provisions	4,000.00	3,000.00
	42,881.00	28,409.00
C. Liabilities		
1. Accounts payable - Trade	153,907.71	813,297.78
<i>thereof with a remaining maturity of up to one year</i>	153,907.71	813,297.78
2. Other liabilities	10,890.44	79,079.91
<i>thereof taxes</i>	566.04	946.23
<i>thereof social security</i>	1,262.66	1,261.75
<i>thereof with a remaining maturity of up to one year</i>	10,890.44	79,079.91
	164,798.15	892,377.69
<i>thereof with a remaining maturity of up to one year</i>	164,798.15	892,377.69
Total shareholder's equity and liabilities	640,707.25	1,161,823.32

	2021 EUR	2020 EUR
1. Net turnover		
domestic revenue	51,379,492.69	24,514,745.99
2. Other operating income	4,123.00	217.35
3. Cost of materials and purchased services		
a) Cost of materials		
Raw material consumption	50,808,678.28	23,786,393.28
4. Personnel expenses		
a) Salaries	140,309.98	152,523.32
b) Social security costs	20,722.68	26,332.86
	161,032.66	178,856.18
5. Amortisation and depreciation		
a) Of tangible fixed assets	2,803.12	1,972.96
6. Other operating expenses		
taxes, as far as they are not on income or on revenue	96.00	162.90
Maintenance	110.37	0.00
travel, mileage	3,895.76	1,814.24
Rent costs	5,799.36	5,799.36
commission costs	104,264.80	351,279.38
office costs	257.67	519.50
mail expenses	8,810.70	8,854.68
Expenditure on advertising	2,286.18	1,531.44
insurances	176.47	640.99
Legal and consulting expenses	7,487.10	6,738.11
fees and contribution	924.24	0.00
transaction costs	18,880.71	15,846.21
book value retired assets	0.05	0.00
other operating expense	90.50	0.00
	153,079.91	393,186.81
7. Subtotal no. 1 to 6 (Operating profit)	258,021.72	154,554.11
8. Other interest and similar income	2,359.94	208.75
9. Interest payable and similar expenses	4,393.19	58,162.82
10. Subtotal no. 8 to 9 (Financial result)	-2,033.25	-57,954.07
11. Earnings before taxes (Total no. 7 and no. 10)	255,988.47	96,600.04
12. Taxes on income	63,997.00	24,150.00
13. Earnings after taxes	191,991.47	72,450.04
14. Net profit for the year	191,991.47	72,450.04
15. Profit carried forward from the previous years	204,700.21	132,250.17
16. Balance sheet profit	396,691.68	204,700.21

4. Notes

4.1. Accounting and valuation methods

4.1.1. General principles

The annual financial statements were prepared in accordance with the provisions of Sections 189 et seq. of the Austrian Commercial Code (UGB) in accordance with generally accepted accounting principles and in compliance with the general standard of providing the most accurate possible rendition of net assets, the financial position and operating results of the company.

The annual financial statements were drawn up in compliance with the principle of completeness in accordance with statutory provisions.

When assessing the individual assets and liabilities, the principle of individual valuation was taken into account and a going concern assumed.

The principle of prudence was taken into account by showing only the profits realized on the balance sheet date. All identifiable risks and imminent losses have been taken into account – insofar as legally required.

4.1.2. Capital assets

Property, plant and equipment

The depreciable property, plant and equipment was valued at acquisition or production cost, which was reduced by the scheduled depreciation. Low-value assets up to a value of EUR 800,00 were fully written off in the year of acquisition.

Depreciation was calculated on a straight-line basis over the expected useful life in years.

The following useful lives were based on scheduled depreciation:

	Useful life in years
Tools and equipment	3.00 - 5.00

4.1.3. Current assets

Receivables and other assets

The receivables and other assets have been estimated at nominal value.

Foreign currency receivables were valued at the rate at which they were incurred or at the lower exchange rate on the balance sheet date.

4.1.4. Provisions

Other provisions

In accordance with the prudence principle, other provisions took into account all risks identifiable at the time of drawing up the balance sheet and the amount of or reason for contingent liabilities with the amounts which, according to the best possible estimate, may have to be used to settle the obligation. All provisions have a term of less than one year.

4.1.5. Liabilities

Liabilities were stated at their settlement amount.

4.1.6. Currency conversion

Foreign currency receivables were valued at the acquisition cost or the lower foreign exchange rate as at balance sheet date.

Foreign currency liabilities were valued at the acquisition cost or the lower foreign exchange rate as at balance sheet date.

4.2. Explanations of the balance sheet and the income statement

4.2.1. Remarks on the balance sheet

Capital assets

The development of the individual items of fixed assets and the breakdown of the annual depreciation by individual item are shown in the following schedule of assets:

	Purchase/Production costs		Accumulated depreciations			Carrying value
	2021-01-01	Additions	2021-01-01	Depreciations	Disposals	2021-01-01
	2021-12-31	Disposals	2021-12-31	Write-ups		2021-12-31
	EUR	EUR	EUR	EUR	EUR	EUR
Fixed assets						
Tangible assets						
Tools and equipment	13,473.79	3,159.65	12,829.12	934.60	4,771.15	644.67
	11,862.24	4,771.20	8,992.57	0.00		2,869.67

4.3. Other Information

4.3.1. Organs and employees of society

The average number of employees during the financial year 2021 is 3 (previous year: 3).

In the financial year, the following person acted as Managing Director:

Shternberg Boris

14.03.2022



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Date, Signature of the managing director