

Financial Statements

2022

(Translation)

ALENOIL HandelsberatungsgmbH

1210 Wien, Hofherr-Schranz-G. 2/E 2/6

Seybert & Partner
Steuerberatungs GmbH

1020 Wien, Praterstraße 22/21

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ALENOIL HandelsberatungsgmbH

Company: ALENOIL HandelsberatungsgmbH

Location of the corporate seat: Vienna, Austria

Adress: 1210 Wien, Hofherr-Schranz-G. 2/E 2/6

Financial year: 2022-01-01 - 2022-12-31

Legal form: Gesellschaft mit beschränkter Haftung

Size of the company: "small corporation" for the purpose of § 221 UGB

Commercial register: HG Wien, FN 156714m

Shareholder:	Name	Date of birth	Share in EUR	Share in %
	Boris Shternberg	1961-07-17	<u>36,336.42</u>	<u>100</u>

Management:	Name	From
	Boris Shternberg	1997-03-26

ALENOIL HandelsberatungsgmbH

2. Tax Status

Tax authority: Finanzamt Österreich

Tax number: 12 184/7412

Tax representative: Seybert & Partner Steuerberatungs GmbH
1020 Wien, Praterstraße 22/21
WT804625

Determination of tax income: Accounting acc. to § 5

Tax assessments: In the past financial year, value added tax and corporate income tax have been assessed in accordance with the tax return.

Open appeals: At the balance sheet date, no appeal was pending.

Balance Sheet

ALENOIL HandelsberatungsgmbH

as per 2022-12-31

Assets	2022-12-31 EUR	2021-12-31 EUR
A. Fixed assets		
I. Tangible assets		
1. Tools and equipment	4,677.65	2,869.67
B. Current assets		
I. Accounts receivable and other assets		
1. Accounts receivable - Trade	933,718.05	155,724.15
2. Other receivables and assets	775.82	12.60
	934,493.87	155,736.75
II. Cash in hand and bank balances	1,104,494.16	481,370.50
	2,038,988.03	637,107.25
C. Prepayments and accrued income	224.53	730.33
Total assets	2,043,890.21	640,707.25

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Balance Sheet

ALENOIL HandelsberatungsgmbH

as per 2022-12-31

Shareholder's equity and liabilities	2022-12-31 EUR	2021-12-31 EUR
A. Shareholder's equity		
I. Nominal capital called	36,336.42	36,336.42
<i>Nominal capital</i>	36,336.42	36,336.42
<i>Capital paid in</i>	36,336.42	36,336.42
II. Balance sheet profit	1,072,159.76	396,691.68
<i>thereof profit carried forward from the previous years</i>	316,691.68	204,700.21
	1,108,496.18	433,028.10
B. Provisions		
1. Provisions for taxation	226,765.00	38,881.00
2. Other provisions	3,500.00	4,000.00
	230,265.00	42,881.00
C. Liabilities		
1. Accounts payable - Trade	652,252.61	153,907.71
<i>thereof with a remaining maturity of up to one year</i>	652,252.61	153,907.71
2. Other liabilities	52,876.42	10,890.44
<i>thereof taxes</i>	40,314.59	566.04
<i>thereof social security</i>	2,074.42	1,262.66
<i>thereof with a remaining maturity of up to one year</i>	52,876.42	10,890.44
	705,129.03	164,798.15
<i>thereof with a remaining maturity of up to one year</i>	705,129.03	164,798.15
Total shareholder's equity and liabilities	2,043,890.21	640,707.25

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	2022 EUR	2021 EUR
1. Net turnover		
domestic revenue	115,350,104.84	51,379,492.69
2. Other operating income	0.00	4,123.00
3. Cost of materials and purchased services		
a) Cost of materials		
Raw material consumption	114,086,054.20	50,808,678.28
4. Personnel expenses		
a) Salaries	163,549.08	140,309.98
b) Social security costs	22,037.01	20,722.68
	185,586.09	161,032.66
5. Amortisation and depreciation		
a) Of tangible fixed assets	5,795.30	2,803.12
6. Other operating expenses		
taxes, as far as they are not on income or on revenue	40.00	96.00
Maintenance	30.59	110.37
travel, mileage	10,393.89	3,895.76
Rent costs	5,799.36	5,799.36
commission costs	102,278.71	104,264.80
office costs	1,564.45	257.67
mail expenses	8,928.39	8,810.70
Expenditure on advertising	2,681.51	2,286.18
insurances	492.12	176.47
Legal and consulting expenses	7,282.41	7,487.10
fees and contribution	160.00	924.24
transaction costs	23,021.01	18,880.71
book value retired assets	0.01	0.05
other operating expense	0.00	90.50
	162,672.45	153,079.91
7. Subtotal no. 1 to 6 (Operating profit)	909,996.80	258,021.72
8. Other interest and similar income	111,623.70	2,359.94
9. Interest payable and similar expenses	14,271.42	4,393.19
10. Subtotal no. 8 to 9 (Financial result)	97,352.28	-2,033.25
11. Earnings before taxes (Total no. 7 and no. 10)	1,007,349.08	255,988.47
12. Taxes on income	251,881.00	63,997.00
13. Earnings after taxes	755,468.08	191,991.47
14. Net profit for the year	755,468.08	191,991.47
15. Profit carried forward from the previous years	316,691.68	204,700.21
16. Balance sheet profit	1,072,159.76	396,691.68

5. Notes

5.1. Accounting and valuation methods

5.1.1. General principles

The annual financial statements were prepared in accordance with the provisions of Sections 189 et seq. of the Austrian Commercial Code (UGB) in accordance with generally accepted accounting principles and in compliance with the general standard of providing the most accurate possible rendition of net assets, the financial position and operating results of the company.

The annual financial statements were drawn up in compliance with the principle of completeness in accordance with statutory provisions.

When assessing the individual assets and liabilities, the principle of individual valuation was taken into account and a going concern assumed.

The principle of prudence was taken into account by showing only the profits realized on the balance sheet date. All identifiable risks and imminent losses have been taken into account – insofar as legally required.

5.1.2. Capital assets

Property, plant and equipment

The depreciable property, plant and equipment was valued at acquisition or production cost, which was reduced by the scheduled depreciation. Low-value assets up to a value of EUR 800,00 were fully written off in the year of acquisition.

Depreciation was calculated on a straight-line basis over the expected useful life in years.

The following useful lives were based on scheduled depreciation:

	Useful life in years
Tools and equipment	3.00 - 5.00

5.1.3. Current assets

Receivables and other assets

The receivables and other assets have been estimated at nominal value.

Foreign currency receivables were valued at the rate at which they were incurred or at the lower exchange rate on the balance sheet date.

5.1.4. Provisions

Other provisions

In accordance with the prudence principle, other provisions took into account all risks identifiable at the time of drawing up the balance sheet and the amount of or reason for contingent liabilities with the amounts which, according to the best possible estimate, may have to be used to settle the obligation. All provisions have a term of less than one year.

5.1.5. Liabilities

Liabilities were stated at their settlement amount.

5.1.6. Currency conversion

Foreign currency receivables were valued at the acquisition cost or the lower foreign exchange rate as at balance sheet date.

Foreign currency liabilities were valued at the acquisition cost or the lower foreign exchange rate as at balance sheet date.

5.2. Explanations of the balance sheet and the income statement

5.2.1. Remarks on the balance sheet

Capital assets

The development of the individual items of fixed assets and the breakdown of the annual depreciation by individual item are shown in the following schedule of assets:

	Purchase/historical costs		Accumulated depreciations			Carrying value
	2022-01-01	Additions	2022-01-01	Depreciations	Disposals	2022-01-01
	2022-12-31	Disposals	2022-12-31	Write-ups		2022-12-31
	EUR	EUR	EUR	EUR	EUR	EUR
Fixed assets						
Tangible assets						
Tools and equipment	11,862.24	3,398.68	8,992.57	1,590.69	807.49	2,869.67
	14,453.42	807.50	9,775.77	0.00		4,677.65

5.3. Other Information


5.3.1. Organs and employees of society

The average number of employees during the financial year 2022 is 4 (previous year: 3).

In the financial year, the following person acted as Managing Director:

Shternberg Boris

2/10/2023

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Date, Signature of the managing director